

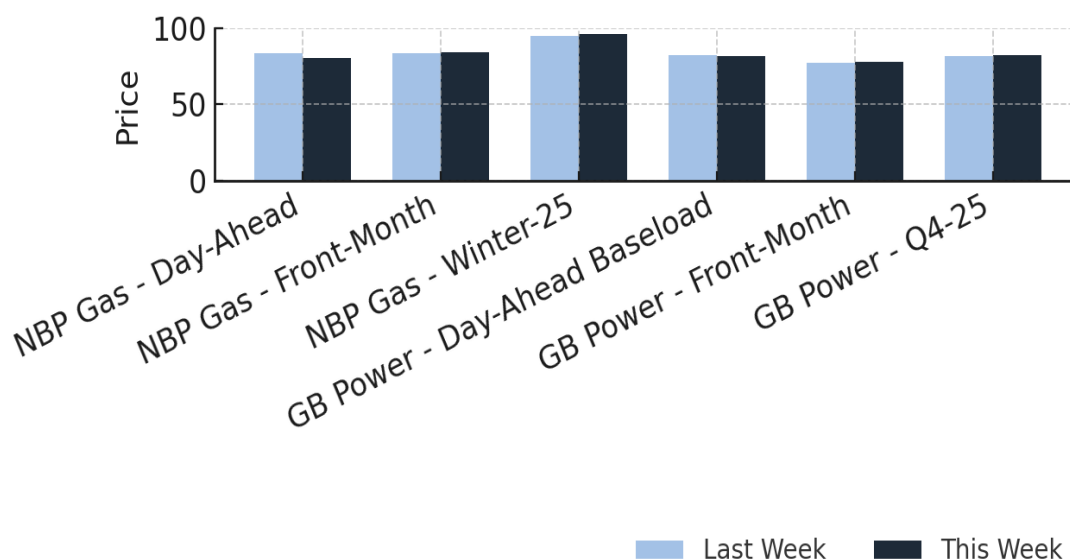
Market Insights – Week Commencing 1 September 2025

A weekly overview of UK wholesale gas and power prices

UK gas prices eased slightly compared with last week. Day-ahead gas settled around 80 p/therm, down from the mid-80s, while the front-month contract edged up a little above 84 p/therm. Winter-25 prices remained firm around 96 p/therm. Power markets were largely steady, with day-ahead at 81–82 £/MWh and forward contracts holding close to last week's levels.

For suppliers, this week's small market movements are unlikely to cause any immediate shifts in tariffs. Gas supply risks continue to create some nervousness, but European storage is keeping the market anchored. Prices are comfortably below the extremes of 2022, even if they haven't returned to historic lows. Right now, businesses can expect a relatively steady pricing environment.

Market	This Week	Last Week	% Change
NBP Gas - Day-Ahead	80.28 p/therm	83.75 p/therm	↓ 4.1%
NBP Gas - Front-Month	84.26 p/therm	83.67 p/therm	↑ 0.7%
NBP Gas - Winter-25	96.10 p/therm	95.20 p/therm	↑ 0.9%
GB Power - Day-Ahead Baseload	81.75 £/MWh	82.20 £/MWh	↓ 0.5%
GB Power - Front-Month	78.20 £/MWh	77.13 £/MWh	↑ 1.4%
GB Power - Q4-25	82.15 £/MWh	81.79 £/MWh	↑ 0.4%



Data as of 1 September 2025 closes | Sources: Reuters / LSEG, EnergyMarketPrice, Prestige Business Energy reports

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